

# PUBLIC PROCUREMENT PAGE

#### **Advisory on Bid Securities Tender Bonds**

Permanent Secretaries, Heads of Departments, Chief Executive Officers and other Heads of Procuring Entities are hereby being advised of the following guidelines relating to the acceptance of Tender Bonds as forms of Bid Securities

Pursuant to Section A7.6.1 – Bid Security, Volume 2: Procurement of Goods, Services and Works in the Revised Handbook of Public Sector Procurement Procedures (March 2014):
"Bid Security may be required for contract values above Fifteen Million Jamaica Dollars (JMD\$15M) as a condition of participation in procurement proceedings." The Procuring Entity must utilize a range of 0.05% to 2% of the comparative estimate to determine and request a fixed sum for the Bid Security.

A Bid Security is a requirement used to assure compensation to the Government of Jamaica for the time and money lost, if the successful bidder fails to honour the bid and the contractual obligations therein. The procuring entity, in its discharge of the procurement function is fully responsible for ensuring that bidders are made aware of a requirement to provide a bid security.

# The acceptable forms of bid security must be The acceptable forms of bid security must be issued from a reputable financial institution and are limited to: i. an irrevocable letter of credit or ii. a Bank guarantee or iii. a bid bond issued by a surety which is incorporated and domiciled in Jamaica or iv. a bid-securing declaration or v. a certified manager's cheque or vi. an insurance certificate.

# A Bid Bond is deemed valid and acceptable if it satisfies all of the following criteria: i. It is denominated in Jamaica Dollars

- or the equivalent amount in a freely
- or the equivalent amount in a freely convertible currency; It is issued by a surety incorporated and domiciled in Jamaica or if the institu-Jamaica, it must have a correspondent financial institution located in Jamaica, it must have a correspondent financial institution located in Jamaica to make it enforceable.

  It conforms with the bid validity period
- prescribed in the bidding documents; It is issued in the name of the bidder. In the case of a joint venture, it must be issued in the name of all the partners in
- the joint venture; It shall be worded in the same language as the Bid Security Form, provided in the Bid Documents;
- It is duly executed by the bidder/contractor. That is, it meets all the necessary legal requirements to render the document as a valid, enforceable legal instrument:
- this signed, witnessed and dated by all the relevant parties, as set out in the Standard Bidding Documents; It is stamped by the Stamp Office of Jamaica, in keeping with the Stamp Duty Act, as proof of payment for the solution.
- Act, as proof of payment for the relevant Stamp Duty. The Stamp Duty Division within the Tax Administration of Jamaica (TAJ) issues a Vermillion seal on the bond and a validation barcode, which is placed on the reverse of the consideration (first)

With respect to the Stamp Duty requirement, it must be noted that the Commissioner General of the Tax Administration of Jamaica (TAJ) in the exercise of his powers under Section (TAJ) in the exercise of his powers under Section 80A of the Stamp Duty Act, may "enter into an agreement with any person for the composition, in accordance with the provisions of this section, of the stamp duty chargeable under this Act on any item specified in this agreement." Under this agreement, an organization on composition will process in-house the document, putting the Stamp Duty Medallion on the documents of which the Tender Bond is included, as indication of such treatment.

That is, "The STAMP DUTY PAID" Medallion shall be printed at the top right hand corner of the first page of the Applicable Documents or as close thereto as the circumstances shall permit. Therefore, in such a case the medallion becomes the evidence as opposed to the Vermillion seal placed on documents for the

Permanent Secretaries, Heads of Departments, Chief Executive Officers and Heads of Procuring Entities are advised to bring this circular to the attention of all affected personnel.



# -TENDER NOTICE-**INSURANCE PLACEMENT BANK OF JAMAICA**

Tenders are invited from insurance companies and brokers which are prequalified by the Financial Services Commission (FSC) and registered with the National Contracts Commissions (NCC) to provide insurance services to BANK **OF JAMAICA** 

Pre-qualified brokers and insurers will be required to submit in their

- i) A copy of valid Tax Compliance Certificates (TCCs), indicating tax compliance at the time of submission of tenders;
- ii) A copy of NCC registration, reflecting validity at the time of tender;
- iii) A copy of valid Certificate of Registration from the Financial Services Commission (FSC).
- iv) A like-for-like proposal and a maximum of two (2) alternative proposal(s).

Cover is required for the following classes of insurance:-

Commercial All Risks Property All Risks Engineering/Machinery Breakdown House Owners Comprehensive **Employers Liability Public Liability** 

Fidelity Guarantee Private Motor Comprehensive Special Type Motor Comprehensive Motorcycle Comprehensive Motor Contingent Liability **Group Personal Accident** 

The period of placement will be three (3) years.

The Request for Proposal Document will be available on the Bank's website (http://www.boj.org.jm) under the section "Tenders" as at Tuesday, 20 June

Each Tender should contain a summary of the risk(s) and should be submitted in duplicate (two identical copies) in sealed envelopes bearing the name of the bidder and clearly addressed as follows:-

> RFP # 2017-42-01-02 **General Insurance Services 2017-2020** Attention: Head of Procurement **Procurement Administration Section** Bank of Jamaica Nethersole Place, Kingston, Jamaica, W.I.

Tenders must be deposited in the tender box at: Bank of Jamaica, Nethersole Place, Kingston.

The deadline for submission of tenders is 3:00 p.m. on 29 August 2017.

TENDERS SUBMITTED AFTER THIS TIME AND DATE WILL BE REJECTED. Tenders will be opened at 3:15 p.m. at the Bank of Jamaica.

Recommendations for award(s) will not necessarily be made in favour of the lowest priced tender but the best overall proposal(s).

Please note that notwithstanding the information provided in this advertisement, the final instructions to bidders is the RFP and any notification that may be posted on the Bank of Jamaica website. Bidders are therefore required to monitor the website for the most current information.





## INVITATION TO TENDER NATIONAL CANE ROADS REHABILITATION PROJECT- PHASE 3

The Ministry of Industry, Commerce, Agriculture & Fisheries/Sugar Transformation Unit invite contractors to submit tenders to undertake the rehabilitation of cane roads in the following parishes:

### Package 4A, St. Thomas SDA, St. Thomas

- **New Pera Road**
- New Pera Barking Lodge
- New Pera Phillipsfield

#### **DESCRIPTION OF WORKS:**

The contractor will be required to undertake the rehabilitation of road pavements inclusive of asphaltic double surface treatment, drainage improvement (culverts, kerb & channel) and some asphaltic concrete cross drains and surface patching.

#### **ELIGIBILITY FORTENDER:**

Tenderers must provide: A valid Tax Compliance Certificate/Letter (TCC/ TCL). A valid National Contract Commission (NCC) registration certificate in the category of General Roadwork – minimum grade 2.

Tender security in the form of a tender bond in the prescribed form stamped by the Commissioner of Stamp Duty or a manager's/certified cheque both secuirites must be in the amount of \$500,000.00.

#### **COLLECTION OF DOCUMENTS:**

Tender documents will be available beginning June 6, 2017 between 10:00 a.m and 4:00 p.m at the Offices of the Sugar Transformation Unit, Ministry of Agriculture and Fisheries, Hope Garden, Kingston 6.

Tenderers will be required to pay a non-refundable fee of \$4,000,00 for each document. Payment should be made in cash or manager's cheque to the "Permanent Secretary, Ministry of Industry, Commerce, Agriculture & Fisheries.

# **RETURN OF TENDERS:**

Sealed Bids must to be placed in the designated tender box labelled "National Cane Road Rehabilitation Project, Phase 3, Contract Package No - 4A, St. Thomas" located at the Facilities and Property Management Department on or before 10:00 a.m. on Friday, June 30, 2017.

Public Opening of the tenders will follow at 11:00 a.m. in the Conference Room of the Facilities and Property Management Department.

For further information please contact the Project Engineer, Sugar Transformation Unit

# **Ministry of Transport and Mining**

Applications are invited from suitably qualified persons to fill the position of:

Public Relations Officer (MCG/IT 4)

# Job Summary

Reporting to the Director, Public Relations and Communications, the successful candidate will be responsible for creating, managing and implementing Public Relations initiatives within the Ministry of Transport and Mining, as well as, promoting the Ministry's policies, programmes, services and activities to enrich the Ministry's image with the general public.

Further information on the position may be obtained from the Ministry's website www.mtw.gov.jm

Interested persons are invited to submit an application along with résumé no later than 19th June 2017 to:

> **Director, Corporate Services Ministry of Transport and Mining** 138h Maxfield Avenue Kingston 10 OR Email: hr@mtw.gov.jm