

ELECTORAL COMMISSION OF JAMAICA

FINANCIAL STATEMENTS

31 MARCH 2010

ELECTORAL COMMISSION OF JAMAICA

FINANCIAL STATEMENTS

31 MARCH 2010

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Chartered Accountants
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INDEPENDENT AUDITORS' REPORT

To the Members of
Electoral Commission of Jamaica

Report on the Financial Statements

We have audited the financial statements of Electoral Commission of Jamaica set out on pages 3 to 16, which comprise the statement of financial position as at 31 March 2010, and the statement of income, changes in reserves and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the Jamaican Companies Act, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



INDEPENDENT AUDITORS' REPORT (CONT'D)

To the Members of
Electoral Commission of Jamaica

Basis for Qualified Opinion

We did not observe the taking of physical inventories at 31 March 2010 and due to the nature of the entity's records we were unable to satisfy ourselves as to the inventory value by means of other audit procedures.

Qualified Opinion

In our opinion, except for the matters discussed in the Basis for Qualified Opinion paragraph, the accompanying financial statements give a true and fair view of the entity's financial position as at 31 March 2010, and of its financial performance, changes in reserves and its cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with the provisions of the Jamaican Companies Act.

A handwritten signature in black ink, appearing to read 'BDO'.

Chartered Accountants

22 September 2014

ELECTORAL COMMISSION OF JAMAICA

STATEMENT OF INCOME

YEAR ENDED 31 MARCH 2010


	<u>Note</u>	<u>2010</u> \$	<u>2009</u> \$
REVENUE			
Subvention	4	602,388,055	958,122,384
EXPENSES:			
Administrative and other operating expenses		<u>800,808,855</u>	<u>969,521,021</u>
DEFICIT FOR THE YEAR	5	<u>(198,420,800)</u>	<u>(11,398,637)</u>

ELECTORAL COMMISSION OF JAMAICA
STATEMENT OF FINANCIAL POSITION

31 MARCH 2010

	<u>Note</u>	<u>2010</u> \$	<u>2009</u> \$
<u>ASSETS</u>			
NON-CURRENT ASSETS:			
Property, plant and equipment	6	<u>221,239,753</u>	<u>299,427,228</u>
 CURRENT ASSETS:			
Inventories	7	58,046,230	57,610,804
Receivables	8	10,589,435	17,022,988
Cash and cash equivalents	9	<u>18,290,150</u>	<u>131,952,190</u>
		<u>86,925,815</u>	<u>206,585,982</u>
		<u>308,165,568</u>	<u>506,013,210</u>
 <u>RESERVES AND LIABILITIES</u>			
RESERVES:			
Accumulated surplus		<u>213,049,482</u>	<u>411,470,282</u>
 CURRENT LIABILITIES:			
Payables	10	89,616,086	88,373,330
Due to the consolidated fund	11	<u>5,500,000</u>	<u>6,169,598</u>
		<u>95,116,086</u>	<u>94,542,928</u>
		<u>308,165,568</u>	<u>506,013,210</u>

Approved for issue by the Board of Directors on 22 September 2014 and signed on its behalf:


Chairman of Commission


Director of Elections

ELECTORAL COMMISSION OF JAMAICA
STATEMENT OF CHANGES IN RESERVES
YEAR ENDED 31 MARCH 2010

	Accumulated <u>Surplus</u> \$	<u>Total</u> \$
Balance at 31 March 2008	422,868,919	422,868,919
Deficit for the year	(11,398,637)	(11,398,637)
Balance at 31 March 2009	411,470,282	411,470,282
Deficit for the year	(198,420,800)	(198,420,800)
Balance at 31 March 2010	<u>213,049,482</u>	<u>213,049,482</u>

ELECTORAL COMMISSION OF JAMAICA

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2010

	<u>2010</u> \$	<u>2009</u> \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net deficit for the year	(198,420,800)	(11,398,637)
Adjustment for:		
Depreciation	<u>94,584,709</u>	<u>98,530,390</u>
Operating cash flows before movements in working capital	(103,836,091)	87,131,753
Changes in operating assets and liabilities:		
Receivables	6,433,553	(9,507,578)
Payables	1,242,756	30,488,032
Due to the consolidated fund	(669,598)	1,655,995
Inventories	<u>(435,426)</u>	<u>(24,409,319)</u>
Net cash (used in)/provided by operating activities	<u>(97,264,806)</u>	<u>85,358,883</u>
CASH FLOWS FROM INVESTING ACTIVITY:		
Purchase of property, plant and equipment	<u>(16,397,234)</u>	<u>(52,792,464)</u>
Net cash used in investing activity	<u>(16,397,234)</u>	<u>(52,792,464)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(113,662,040)	32,566,419
Cash and cash equivalents of beginning of year	<u>131,952,190</u>	<u>99,385,771</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 9)	<u>18,290,150</u>	<u>131,952,190</u>

ELECTORAL COMMISSION OF JAMAICA

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

1. **STATUS AND PRINCIPAL ACTIVITY:**

- (a) The Electoral Commission of Jamaica (ECJ) came into being on 1 December 2006. The Commission replaced the Electoral Advisory Committee (EAC) that had been established in 1979. The EAC paved the way for the establishment of the Electoral Commission of Jamaica which is now a permanent independent and autonomous authority that reports directly to Parliament. The Electoral Commission of Jamaica is located at 16 Red Hills Road, Kingston 10.

The day-to-day operations of the ECJ are carried out through the Electoral Office of Jamaica (EOJ) which is a public government agency established in 1943 to administer the holding of Parliamentary and Local Government Elections. The Electoral Office of Jamaica is located at 43 and 46 Duke Street, Kingston. The activities of the EOJ and the ECJ have been treated as one continuous activity.

- (b) The objective of the Commission is to safeguard the democratic foundations of Jamaica by enabling eligible electors to elect, through free and fair elections, their representatives to govern Jamaica.

The holding of Parliamentary and Local Government Elections and all activities pertinent to these elections are regulated by The Representation of the People Act (ROPA), the Kingston and St. Andrew Corporation Act and the Parish Council Act. The rules/regulations and functions of the Electoral Commission are outlined in the Electoral Commission (Interim) Act.

2. **REPORTING CURRENCY:**

These financial statements are presented using the Jamaican dollars which is considered the currency of the primary economic environment in which the entity operates ("the functional currency").

3. **SIGNIFICANT ACCOUNTING POLICIES:**

The principal accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all the year presented.

- (a) **Basis of preparation -**

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and their interpretations adopted by International Accounting Standards Board have been prepared under the historical cost convention.

ELECTORAL COMMISSION OF JAMAICA

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

(a) Basis of preparation (cont'd) -

The preparation of financial statements in conform to IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, contingent assets and contingent liabilities at the date of the balance sheet and the revenue and expenses during the reporting period. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis and any adjustments may be necessary would be reflected in the year which actual results are known. The areas involving a higher degree of judgement in complexity or areas where assumptions or estimates are significant to the financial statements are discussed below:

(i) Allowance for impairment losses on receivables

In determining amounts recorded for impairment losses on receivables in the financial statements, management makes judgements regarding indicators of impairment, that is, whether there are indicators that suggest there may be measurable decrease in estimated future cash flows from receivables, for example, through unfavourable economic conditions and default. Management will apply historical loss experience to individually significant receivables with similar characteristics such as credit risk where impairment indicators are not observable in their respect.

(ii) Net realizable value of inventories

Estimates of net realisable value are based on the most reliable evidence available at the time the estimates are made, of the amounts the inventories are expected to realise. These estimates take into consideration fluctuations of price or costs directly relating to events occurring after the end of the end of the year to the extent that such events confirm conditions existing at the end of the year.

(iii) Expected useful life and residual value of property, plant and equipment

The expected useful life and residual value of an asset are reviewed at least at each financial year end. Useful life of an asset is defined in terms of the asset's expected utility to the company.

Standards, interpretations and amendments to published standards effective in the reporting period.

During the reporting period, new standards, interpretations and amendments were applied for the first time from 1 April 2009. None of these had a material effect on the financial statements but have given rise to revised or additional disclosures.

ELECTORAL COMMISSION OF JAMAICA

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

(a) Basis of preparation (cont'd) -

Standards, interpretations and amendments to published standards that are not yet effective.

At the date of authorisation of these financial statements, certain new standards, amendments and interpretations to existing standards have been issued which are not yet effective, and which the entity has not early adopted. The entity has assessed the relevance of all such new standards, interpretations and amendments, has determined that the following may be relevant to its operations, and has concluded as follows:

IAS 24 (Revised)	Related Party Disclosures (effective for annual periods beginning on or after 1 January 2011).
IFRS 7 (Amended)	Financial Instruments: Disclosures (effective for annual periods beginning on or after 1 January 2011)
IFRS 9 (Amended)	Financial Instruments (effective for annual periods beginning on or after 1 January 2015)

Management anticipate that Standards and Interpretations to existing standards, which are published, but not yet effective will have no material impact on the financial statements in the period of initial application.

(b) Foreign currency translation -

Transactions in foreign currencies are converted into the functional currency at the exchange rates prevailing at the dates of the transactions. At the end of the reporting period, monetary assets and liabilities denominated in foreign currency are translated using the exchange rates ruling at that date.

Exchange differences arising from the settlement of transactions at rates different from those at the dates of the transactions and unrealized foreign exchange differences on unsettled foreign currency monetary assets and liabilities are recognised in the statement of income and expenditure.

(c) Revenue recognition -

Revenue is recognized in the income statement when subvention income has been received or service has been provided and recovery of the consideration is probable. Revenue is measured at the fair value of the consideration received or receivable, net of discounts.

Interest income is not recognised in the income statement due to unavailability of the relevant information.

ELECTORAL COMMISSION OF JAMAICA
NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

(d) Property, plant and equipment -

Depreciation is calculated on the straight-line basis at annual rates estimated to write off the carrying value of the assets over the period of their estimated useful lives. Annual rates are as follows:

Computers and Printers	25%
Equipment	10%
Furniture and fixtures	10%
Motor vehicles	20%
Leasehold improvement	10%

Disposal of property, plant and equipment are dealt with by the Ministry of Finance.

(e) Financial instruments -

A financial instrument is any contract that gives rise to both a financial asset for one entity and a financial liability or equity instrument of another entity. Financial instruments carried on the balance sheet include cash and bank balances, receivables and payables.

(f) Impairment -

The carrying amounts of the entity's assets are reviewed at the end of the reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognized in the profit and loss account.

(g) Cash and cash equivalents -

Cash and cash equivalents are carried in the balance sheet at cost. For the purposes of the cash flow statement, cash and cash equivalents comprise cash at bank, in hand, deposits and short term highly liquid investments with original maturities of three months or less, net of bank overdraft.

(h) Receivables -

Receivables are carried at original invoice amount less provision made for impairment losses. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. Other receivables are stated at amortized cost less impairment losses.

ELECTORAL COMMISSION OF JAMAICA
NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

(i) Employee benefits -

The entity does not participate in any pension scheme. Upon retirement, employees are normally paid pension allowance. Pension payments are in accordance with the employees Retiring Benefits Regulations (2012), which is deemed to have come into operation on the 8th day of November 2006.

The Employee Retiring Benefits Regulations, 2012 outlines the qualifications/criteria that should be satisfied for employees to be eligible for pension payments.

- i. Authorisation of the Commission to grant (in certain circumstances, for example, on or after attaining the age of fifty-five (55) years, compulsory retirement, medical incapacities), a pension or other allowances to any person who held a pensionable office in the service of the Commission, prior to retirement. Pensionable office, according to the Regulations, (first schedule) includes, but not limited to, office attendant, accountant, secretary, personnel assistant, and database administration.
- ii. The normal retiring age of any officer, per the regulations is sixty (60) years.

These regulations include:

- iii. Pension should be paid out of the amount appropriated to the Commission annually for the yearly expenditure of the entity or payment out of the Consolidated Fund, by way of subvention, subject to directives from the Minister of Finance.
- iv. Every officer holding a pensionable office under the Commission, and has been in the service of the Commission for ten years or more may be granted, on retirement a pension at the annual rate of one-five hundred and fortieth of his pensionable emoluments for each complete month of his pensionable service.
- v. Every officer, otherwise qualified for pension, who has not been in the service of the Commission for ten years, may be granted on retirement a gratuity not exceeding five times the annual amount of the pension which, if there had been no qualifying period, might have been granted to him instead.
- vi. In the event of death of a officer, while in the service of the Commission, the Commission may grant to the legal personal representative of such officer, a gratuity of an amount not exceeding:-
 - a) An amount equivalent to year's pensionable emoluments of the officer at the time of his death; or
 - b) The amount of commuted pension gratuity for which he would have been eligible if he had retired at the date of his death.

ELECTORAL COMMISSION OF JAMAICA
NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

(i) **Employee benefits (cont'd) -**

Director of Elections/Commissioners

- vii. As it relates to Commissioners/Director of Elections, the retirement benefits are similar to those of regular officers of the Commission, with the main exception being that the officer is required, by memorandum in writing to the Governor General, elect to forego his entitlement under the Pensions Act as would be payable if the office of Director of Elections were a pensionable office under that Act.

The rate of pension payable to Director of Elections is an annual rate equivalent to the sum of one-half of the person's pensionable emoluments at the date of retirement and one three hundred and sixtieth of such pensionable emoluments in respect of each month of service as Director of Elections.

(j) **Other payables -**

Other payables are stated at amortized cost.

(k) **Provisions -**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made.

(l) **Inventories -**

Inventories are valued at cost determined on a first-in-first out (FIFO) basis. Cost comprises invoiced valued plus applicable landing charges.

4. REVENUE:

Represents subvention received from the Ministry of Finance to operate the Electoral Office of Jamaica.

5. DEFICIT FOR THE YEAR:

Stated after charging -

	<u>2010</u>	<u>2009</u>
	\$	\$
Auditors' remuneration	300,000	300,000
Depreciation	94,584,709	98,530,390
Staff costs (note 13)	<u>497,911,284</u>	<u>623,249,603</u>

ELECTORAL COMMISSION OF JAMAICA
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2010

6. PROPERTY, PLANT AND EQUIPMENT:

	Computers and Printers \$	Equipment \$	Leasehold Improvements \$	Furniture & Fixtures \$	Motor Vehicles \$	Total \$
At cost or valuation -						
1 April 2009	300,554,036	143,432,249	60,573,370	6,399,310	11,756,943	522,715,908
Additions	<u>13,803,770</u>	<u>281,649</u>	<u>2,230,616</u>	<u>81,199</u>	<u>-</u>	<u>16,397,234</u>
	<u>314,357,806</u>	<u>143,713,898</u>	<u>62,803,986</u>	<u>6,480,509</u>	<u>11,756,943</u>	<u>539,113,142</u>
Depreciation -						
1 April 2009	169,724,076	33,786,913	11,482,215	1,587,989	6,707,487	223,288,680
Charge for the year	<u>70,933,481</u>	<u>14,371,390</u>	<u>6,280,399</u>	<u>648,051</u>	<u>2,351,388</u>	<u>94,584,709</u>
	<u>240,657,557</u>	<u>48,158,303</u>	<u>17,762,614</u>	<u>2,236,040</u>	<u>9,058,875</u>	<u>317,873,389</u>
Net Book Value -						
31 March 2010	<u>73,700,249</u>	<u>95,555,595</u>	<u>45,041,372</u>	<u>4,244,469</u>	<u>2,698,068</u>	<u>221,239,753</u>
31 March 2009	<u>130,829,960</u>	<u>109,645,336</u>	<u>49,091,155</u>	<u>4,811,321</u>	<u>5,049,456</u>	<u>299,427,228</u>

ELECTORAL COMMISSION OF JAMAICA
NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

7.	INVENTORIES:	<u>2010</u>	<u>2009</u>
		<u>\$</u>	<u>\$</u>
	Elector's registration card	33,143,544	32,785,544
	Ballots	23,345,045	23,167,104
	Printers accessories	797,500	874,000
	Other	<u>760,141</u>	<u>784,156</u>
		<u>58,046,230</u>	<u>57,610,804</u>
8.	RECEIVABLES:	<u>2010</u>	<u>2009</u>
		<u>\$</u>	<u>\$</u>
	Staff loans and advances	8,962,992	13,808,346
	Other receivables	<u>1,626,443</u>	<u>3,214,642</u>
		<u>10,589,435</u>	<u>17,022,988</u>
9.	CASH AND CASH EQUIVALENTS:	<u>2010</u>	<u>2009</u>
		<u>\$</u>	<u>\$</u>
	Cash at bank and in hand	12,128,672	127,958,059
	US\$ account	<u>6,161,478</u>	<u>3,994,131</u>
		<u>18,290,150</u>	<u>131,952,190</u>
10.	PAYABLES:	<u>2010</u>	<u>2009</u>
		<u>\$</u>	<u>\$</u>
	Accrued vacation	61,893,382	72,098,924
	Gratuities	2,387,830	3,025,847
	PAYE	16,275,065	11,604,972
	NIS	1,954,680	144,779
	NHT	3,735,020	(140,759)
	Education Tax	1,970,109	539,567
	Audit fees	<u>1,400,000</u>	<u>1,100,000</u>
		<u>89,616,086</u>	<u>88,373,330</u>

ELECTORAL COMMISSION OF JAMAICA
NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2010

11. DUE TO THE CONSOLIDATED FUND:

	<u>2010</u>	<u>2009</u>
	\$	\$
Balance payable as at 1 April	6,169,598	4,513,603
Identification cards income collected during the year	<u>12,366,522</u>	<u>5,630,410</u>
Amounts paid to the Government	18,536,120 <u>(13,036,120)</u>	10,144,013 <u>(3,974,415)</u>
Balance payable as at 31 March	<u>5,500,000</u>	<u>6,169,598</u>

The above represents amounts to be remitted to the Government of Jamaica, in relation to the provision of identification cards for private companies and the reproduction of electors' national identification cards.

12. RELATED PARTY TRANSACTIONS AND BALANCES:

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial or operational decisions. The following transactions were carried out with related parties.

Transactions

	<u>2010</u>	<u>2009</u>
	\$	\$
Key management compensation:		
Salaries and other short-term employee benefits -		
Director of elections	13,566,514	10,888,345
Commissioners	55,699,112	59,895,191
Others	<u>7,624,649</u>	<u>13,885,728</u>
Identification cards income collected during the year	<u>12,366,522</u>	<u>5,630,410</u>
<u>Year-end balance</u>		
Due to the Government of Jamaica	<u>5,500,000</u>	<u>6,169,598</u>

ELECTORAL COMMISSION OF JAMAICA
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2010

13. STAFF COSTS:

	<u>2010</u>	<u>2009</u>
	<u>\$</u>	<u>\$</u>
Salaries and wages - permanent	251,482,158	267,601,841
Salaries and wages - temporary workers	45,274,539	99,663,773
NIS	4,226,184	5,033,364
NHT	9,968,662	10,996,605
Gratuities	3,601,112	2,244,933
Supper and refreshment allowance	137,350	287,740
Travel expense and subsistence	47,483,032	52,391,698
Overtime allowance: temporary and casual workers	8,663,677	1,743,442
Housing allowance	17,751,600	19,562,366
Seniority allowance	1,667,164	1,268,115
Acting allowance	4,061,614	2,107,524
Salary in lieu of leave	-	35,589,737
Other	471,698	1,340,801
Overtime and honorarium	11,897,080	45,361,619
Indoor agent	686,536	171,850
Resident verification incentive	23,567,969	29,065,324
Presiding officers and poll clerk fees	4,026,500	68,000
Retaining fees (R.O. & A.R.O)	26,587,141	26,674,843
Boundaries and sittings	16,044,023	12,207,975
Polling station supervisors	4,983,700	404,500
Health insurance	10,581,095	8,531,053
Operators fee - EVIBIS Machine	12,500	-
Other fees and incentives - courier of boxes	4,666,000	925,500
Election Day workers - meal allowance	69,950	7,000
	<u>497,911,284</u>	<u>623,249,603</u>

The numbers of persons employed by the entity at the end of the year were as follows:

Permanent	294	(2009 - 281)
Temporary	192	(2009 - 336)

The number of temporary and casual workers fluctuates throughout the year with a low of 171 and a high of 218. The number of temporary and casual workers employed depends on the needs of the Electoral Office of Jamaica and tend to escalate significantly during the periods of elections.



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INDEPENDENT AUDITORS' REPORT

To the Directors of
Electoral Commission of Jamaica

The supplementary information presented on pages 18 and 19 has been taken from the accounting records of the entity and has been subjected to the tests and other auditing procedures applied in our examination of the financial statements of the entity for the year ended 31 March 2010, upon which we have issued a qualified opinion.

In our opinion, this information, although not necessary for a fair presentation of the entity's state of affairs, results of operations, changes in reserves or cash flows is fairly presented in the form and context in which it appears.

A handwritten signature in black ink, appearing to be 'BDO' in a stylized, cursive script.

Chartered Accountants

22 September 2014

ELECTORAL COMMISSION OF JAMAICA

DETAILED STATEMENT OF INCOME

YEAR ENDED 31 MARCH 2010

	<u>2010</u> \$	<u>2009</u> \$
Subvention	602,388,055	958,122,384
Administrative and other operating expenses (Page 19)	<u>800,808,855</u>	<u>969,521,021</u>
DEFICIT	<u>(198,420,800)</u>	<u>(11,398,637)</u>

ELECTORAL COMMISSION OF JAMAICA

SCHEDULE OF EXPENSES

YEAR ENDED 31 MARCH 2010

	<u>2010</u>	<u>2009</u>
	\$	\$
ADMINISTRATIVE AND OTHER OPERATING EXPENSES:		
Salaries, wages and related expenses	497,911,284	623,249,603
Office supplies	7,153,202	6,926,974
Seminar and training	2,542,621	6,331,738
Property rental	37,689,527	39,607,571
Public utilities	34,243,579	40,202,168
Telephone, telex and cables	26,870,912	40,342,851
Office expenses	7,148,519	5,963,510
Repairs and maintenance - building	30,589,793	17,637,405
Repairs and maintenance - Identification card machine	51,750	-
Repairs and maintenance - furniture, machine/equipment	5,899,803	9,255,236
Accommodation	6,655,705	5,721,443
Printing, postage and stationery	5,068,614	29,597,805
Subscriptions	176,233	1,067,813
Professional fees	6,373,213	1,932,425
Advertising and public relations	3,141,899	7,336,815
Insurance - general	1,561,905	1,629,043
Computer repairs and maintenance	12,851,416	11,491,560
Cleaning and sanitation	450,170	305,155
Motor vehicle expenses	5,921,143	5,892,939
Security services	10,926,104	11,882,905
Freight and handling charges	470,455	2,267,508
Pension	1,606,399	1,887,409
Audit fees	300,000	300,000
Election workers - uniform	71,600	37,132
Miscellaneous expenses	548,300	123,623
Depreciation	<u>94,584,709</u>	<u>98,530,390</u>
	<u>800,808,855</u>	<u>969,521,021</u>