ECONOMIC GROWTH Council (EGC) Chairman, Michael Lee-Chin, says an economic foundation has lower energy costs, strong currency, and net international reserves, conducive to growth.

"The table has been set," Mr. Lee-Chin said, when presenting the EGC’s third quarterly report at the Spanish Court Hotel in New Kingston recently.

Among the indicators, he said a stable currency, low inflation, low energy costs, strong New Kingston property values, heightened business and consumer confidence, and multilateral agency support.

He noted that the Jamaican economy was beginning to fulfill its role as an enabler and facilitator of productive growth, something that is conducive to growth.

He was speaking in a recent interview on the Jamaica Information Service’s (JIS) Issues & Answers television programme.

Mr. Farquharson infers that the Naggo Head Technology Park will offer world-class Information Communication Technology (ICT)/BPO facilities.

The park will also facilitate an appropriate mix of industry and services for optimum functionality.

So we do expect that over 20,000 jobs will be created just by the BPO centre itself, not just the industrial and small complexes.

The Naggo Head Technology Park will benefit from excellent roads, utility and modern telecommunications as well as fibre-optic connectivity.

He said in the next iteration of our infrastructure partnership we will have to have a competent of training Jamaican labourers, training Jamaican craftsmen, training Jamaican workers in not just the skills but in the necessary discipline and action towards work," stated Mr. Lee-Chin.

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